



AUSBLICK, Inc.

P. O. Box 207

SUSSEX, WISCONSIN 53089



August 6, 2009

Greetings to Ausblick members and future Ausblick members

The Ausblick Board wants to bring you up-to-date on the current status of our long range planning. The long range plan highlights the major improvements that will need to be made at Ausblick to protect the future of our Club.

The Board began working on a plan shortly after the new Chalet was completed. We started the process by contracting in 2004 with Beat VonAllmen, owner of Alpen Tech, an engineering firm in Salt Lake City that specializes in mountain planning for ski hills. He developed a master plan for our property, noting the major improvements that would have to be done at Ausblick to keep our Club viable for future years. The major improvements that he highlighted were a new (and relocated) chairlift, a new (and relocated) maintenance building, a new (and relocated) snowmaking pump house with a new location for the cooling pond, and replacing the snowmaking piping and electrical.

The Board has continually worked on this major improvement plan. We started looking at options for a new chairlift. The Board contracted with Torrent Engineering, Milford, IN., a company that specializes in design and layout of snowmaking piping and the related electrical. We also contracted with Lif-Tech, Albany, NY., for consulting services on planning for a maintenance building for snow related equipment. The Board also hired Yaggy Colby Associates to help with the fine tuning of the plan and to prepare all the documents and prints necessary to seek approvals of the Ausblick major improvement plan.

Based on all this input, the master plan was revised. Ausblick presented this major improvement plan to the Town of Lisbon, the Village of Sussex and to Waukesha County, and received their approvals.

The first step in the implementation of this long range improvement plan, the acquisition of additional land, was completed on June 30, 2008. After more than four years of attempts, we were able to acquire approximately 9 acres of land along the North border of our property. The Board then hired TDI Associates as the architects to design the plans for a new maintenance building and a new snowmaking pump house, the next steps in our long range improvement project. Many revisions were made before we arrived at the design to be sent out for bid.

During the last three months, the long range planning committee held meetings with six contractors that submitted bid proposals to Ausblick. After an extensive analysis and discussion of these bids by the committee and TDI, our architects, the long range planning committee selected Gerald Nell, Inc. as the contractor we would use to build the new maintenance building and snowmaking pump house.

Before the Ausblick Board signs a contract for construction of the maintenance building and snowmaking pump house, the following steps will take place. First, Ausblick will be appearing before the Town of Lisbon on August 6, 2009, seeking approval of the plans for construction. Next, the Board will obtain a financing commitment and develop a plan to pay for the debt servicing. Finally, the Board will hold a meeting for Ausblick members to explain the details of the building plans, to explain how this maintenance building and snowmaking pump house fit into the long range major improvement plan, to explain the costs and how we propose to pay for them, and to explain the reasons why the Board believes this construction project needs to be started this fall.

This information meeting for all Ausblick members will be held at our chalet on Wednesday, August 19, 2009 at 7:00 pm.

One of the recurring comments we heard from the contractors that bid on this project and from our architects, was that we could not have picked a better time for a construction project. Right now construction companies are looking for projects to keep them going until the market picks up. Also, the sub-contractors are trying to keep their laborers. This has resulted in very favorable pricing and availability of the sub contractors. Also, the cost of borrowing is very low. Once the construction market starts to improve, costs will rise, laborers will get busy and borrowing rates will increase.

Because of these favorable conditions, the Ausblick Board wants to complete these steps and make a final decision on the construction of the new maintenance building and snowmaking pump house before the end of August.

We hope you will be able to attend the information meeting on **Wednesday, August 19, 2009, at 7:00 pm** at our chalet. We are looking forward to the opportunity to present more detailed information on the plans, costs, how we propose to pay for this project and to listen to your thoughts and comments.

On behalf of the Ausblick Board,

Rick Ludwig, President